FEDERAL RESERVE BANK OF NEW YORK

[Circular No. 4386] November 14, 1956]

Results of Election of Directors

To Member Banks in the Second Federal Reserve District:

The election of directors to succeed John R. Evans, class A director, and Lansing P. Shield, class B director, whose terms expire December 31, 1956, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 4371, dated September 24, 1956.

The results of the election are as follows:

Charles W. Bitzer, President, The Bridgeport-City Trust Company, Bridgeport, Connecticut, was elected by member banks in Group 2 as a class A director of this Bank; and Lansing P. Shield, President, The Grand Union Company, East Paterson, New Jersey, was re-elected by member banks in Group 2 as a class B director of this Bank. Each was chosen for a term of three-years beginning January 1, 1957.

JAY E. CRANE, Chairman of the Board.